

Press release June 26, 2007.

Accent Equity closes €380m Buyout Fund

Accent Equity, the leading Nordic mid-market private equity investor, today announced that it has successfully completed the first and simultaneous final closing of its new 2008 Nordic mid-market Buyout Fund at €380 million. Accent's funds under management are now €700 million. The Fund was raised in a very short time period and had extensive over-demand from a large number of international investors.

The fund was raised from a total of 28 blue-chip investors from the Nordic region as well as Europe, the USA and Asia, comprising pension funds, fund of funds and other institutional investors. Investors from Accent's current 2003 Buyout Fund have increased their allocation to the new fund significantly and have been accompanied by several new highly regarded investors from Europe, the USA and Asia.

Despite the fund being oversubscribed, the hard cap was maintained to retain the firm's focus on the smaller end of the Nordic mid-market. Accent's investment strategy is to invest €5m – €50m equity to proven businesses in Sweden, Norway, Finland and Denmark, in transactions with enterprise values of €10m – €250m. This strategy has proved profitable for the firm's investments throughout its 12-year history.

Jan Ohlsson, CEO at Accent commented that, "The excellent investor response to our new fund reflects the strong performance of our investment team and the success of our strategy to date. We aim to build upon the success of the 2003 Fund, and to remain focused on the Nordic lower mid-market, where there is significant potential for value creation. We look forward to working with our new investors, as well as continuing our excellent relations with our existing LPs."

Accent Equity 2008 is the sixth fund advised by Accent Equity Partners in Stockholm. The Accent team has been active in the Nordic private equity market since 1994 and has completed 49 investments and 36 exits in the same time period.

For further information, please contact Jan Ohlsson (CEO) +46 8 545 073 00 (office) or +46 70 515 6915 (mobile) or Niklas Sloutski +46 70 300 99 59 (mobile).